



Scholarship Council

aciFoundation

Agenda

Scholarship Council

Sunday, March 23, 2014

10:00 a.m. – 2:00 p.m.

N-3

Grand Sierra Resort

Reno, NV

Members:

Debrethann Cagley Orsak, Chairperson	Structural	North East
Scott Anderson	Construction	Western
Om Dixit	Practicing Engineer	South East
Neil Hawkins	Education	Western
Tyler Ley	Education	South West
John Schemmel	Education	Central
Anton Schindler	Education	South
Tonya Beesley	Construction	Midwest

Donna Halstead, Staff Liaison

1.0 CALL TO ORDER AND WELCOME BY CHAIR DEBBY ORSAK.

2.0 CANDIDATE INTERVIEWS

10:15 – David Amorim
10:30 – Anahid Behrouzi
10:45 – Angel Perez-Irizarry
11:00 – Sydney Dickson
11:15 – Eric Fletcher
11:30 – Marc Hansen

11:45 - LUNCH BREAK

12:05 – Aura Lee Harper-Smith
12:20 – Daniella Remolina

12:35 – Michael Salguero

12:50 – Ryan Whelchel

3.0 APPROVAL OF THE MINUTES FROM THE MEETING ON OCTOBER 20TH IN PHOENIX, AZ.

4.0 SELECTION OF STUDENT FELLOWSHIP RECIPIENTS

5.0 SELECTION OF SCHOLARSHIP AWARDEES

Council members previously received binders detailing candidate qualifications with a request to provide rankings to the chair. Chair Orsak has compiled the submittals. Council will be asked to finalize the list of awardees and alternates of each award.

Students who were not selected to receive ACI Student Fellowships will be considered for other awards provided they meet the eligibility criteria for and they applied for that award.

6.0 AWARD STATUS

Staff Liaison Donna Halstead will present current financial reports (Exhibit A)

7.0 OTHER BUSINESS

8.0 ADJOURNMENT

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
K&B MATHER FUND ACTIVITY			
Operating Revenue			
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Operating Expenses			
Scholarships & Fellowships	\$3,000.00	\$3,000.00	\$0.00
Total Operating Expenses	\$3,000.00	\$3,000.00	\$0.00
Net Operating Inc. (Loss)	(\$3,000.00)	(\$3,000.00)	\$0.00
Investment Income	301.67	321.70	(20.03)
Total Income (Loss)	(\$2,698.33)	(\$2,678.30)	(\$20.03)
Prior Year Fund Balance	52,117.71	54,796.01	(2,678.30)
Total Fund Balance	\$49,419.38	\$52,117.71	(\$2,698.33)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
SCHOLARSHIP FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$3,463.90	\$12,863.11	(\$9,399.21)
Trust Distribution	78,584.93	28,915.20	49,669.73
Total Operating Revenue	\$82,048.83	\$41,778.31	\$40,270.52
Operating Expenses			
Scholarships & Fellowships	3,000.00	3,000.00	0.00
Finalists Expenses	459.08	0.00	459.08
Total Operating Expenses	\$3,459.08	\$3,000.00	\$459.08
Net Operating Inc. (Loss)	\$78,589.75	\$38,778.31	\$39,811.44
Investment Income	620.92	401.84	219.08
Total Income (Loss)	\$79,210.67	\$39,180.15	\$40,030.52
Prior Year Fund Balance	105,203.75	66,023.60	39,180.15
Total Fund Balance	\$184,414.42	\$105,203.75	\$79,210.67

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
SCHWING SCHOLARSHIP FUND ACTIVITY			
Operating Revenue			
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Operating Expenses			
Scholarships & Fellowships	\$3,000.00	\$3,000.00	\$0.00
Total Operating Expenses	\$3,000.00	\$3,000.00	\$0.00
Net Operating Inc. (Loss)	(\$3,000.00)	(\$3,000.00)	\$0.00
Investment Income	237.37	256.12	(18.75)
Total Income (Loss)	(\$2,762.63)	(\$2,743.88)	(\$18.75)
Prior Year Fund Balance	41,168.97	43,912.85	(2,743.88)
Total Fund Balance	\$38,406.34	\$41,168.97	(\$2,762.63)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
WATSON SCHOLARSHIP FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$0.00	\$25,000.00	(\$25,000.00)
Total Operating Revenue	\$0.00	\$25,000.00	(\$25,000.00)
Operating Expenses			
Net Operating Inc. (Loss)	\$0.00	\$25,000.00	(\$25,000.00)
Investment Income	146.82	0.00	146.82
Total Income (Loss)	\$146.82	\$25,000.00	(\$24,853.18)
Prior Year Fund Balance	25,000.00	0.00	25,000.00
Total Fund Balance	\$25,146.82	\$25,000.00	\$146.82

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
FELLOWSHIP FUND			
GENERAL ACTIVITY			
Operating Revenue			
Donation Revenue	\$2,093.00	\$2,049.00	\$44.00
Total Operating Revenue	\$2,093.00	\$2,049.00	\$44.00
Operating Expenses			
Net Operating Inc. (Loss)	\$2,093.00	\$2,049.00	\$44.00
Investment Income	785.62	755.55	30.07
Total Income (Loss)	\$2,878.62	\$2,804.55	\$74.07
Prior Year Fund Balance	135,905.12	133,100.57	2,804.55
Total Fund Balance	\$138,783.74	\$135,905.12	\$2,878.62
Total Outstanding Pledges	\$0.00	\$91,001.00	(\$91,001.00)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
MEHTA SCHOLARSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Scholarships & Fellowships	\$3,000.00	\$3,000.00	\$0.00
Total Operating Expenses	\$3,000.00	\$3,000.00	\$0.00
Net Operating Inc. (Loss)	(\$3,000.00)	(\$3,000.00)	\$0.00
Investment Income	58.55	77.86	(19.31)
Total Income (Loss)	(\$2,941.45)	(\$2,922.14)	(\$19.31)
Prior Year Fund Balance	10,908.89	13,831.03	(2,922.14)
Total Fund Balance	\$7,967.44	\$10,908.89	(\$2,941.45)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
CHARLES PANKOW FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$2,500.00	\$2,500.00	\$0.00
Scholarships & Fellowships	0.00	10,000.00	(10,000.00)
Finalist Expenses	1,629.11	5,487.06	(3,857.95)
Total Operating Expen.	4,129.11	17,987.06	(13,857.95)
Net Operating Inc. (Loss)	(4,129.11)	(17,987.06)	13,857.95
Investment Income	1,103.55	1,196.60	(93.05)
Total Income (Loss)	(3,025.56)	(16,790.46)	13,764.90
Prior Year Fund Balance	188,884.55	205,675.01	(16,790.46)
Total Fund Balance	185,858.99	188,884.55	(3,025.56)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
JAMES CAGLEY FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$2,500.00	\$2,500.00	\$0.00
Scholarships & Fellowships	7,000.00	0.00	7,000.00
Finalist Expenses	2,534.69	2,604.89	(70.20)
Total Operating Expen.	12,034.69	5,104.89	6,929.80
Net Operating Inc. (Loss)	(12,034.69)	(5,104.89)	(6,929.80)
Investment Income	357.38	394.59	(37.21)
Total Income (Loss)	(11,677.31)	(4,710.30)	(6,967.01)
Prior Year Fund Balance	62,923.23	67,633.53	(4,710.30)
Total Fund Balance	51,245.92	62,923.23	(11,677.31)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
PRESIDENTS' FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$2,500.00	\$2,500.00	\$0.00
Finalist Expenses	3,785.56	4,824.60	(1,039.04)
Scholarships & Fellowships	7,000.00	7,000.00	0.00
Total Operating Expen.	13,285.56	14,324.60	(1,039.04)
Net Operating Inc. (Loss)	(13,285.56)	(14,324.60)	1,039.04
Investment Income	241.60	325.64	(84.04)
Total Income (Loss)	(13,043.96)	(13,998.96)	955.00
Prior Year Fund Balance	44,520.50	58,519.46	(13,998.96)
Total Fund Balance	31,476.54	44,520.50	(13,043.96)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
RICHARD N. WHITE FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$2,500.00	\$2,500.00	\$0.00
Finalist Expenses	4,601.36	4,742.75	(141.39)
Scholarships & Fellowships	7,000.00	7,080.00	(80.00)
Total Operating Expen.	14,101.36	14,322.75	(221.39)
Net Operating Inc. (Loss)	(14,101.36)	(14,322.75)	221.39
Investment Income	193.21	281.47	(88.26)
Total Income (Loss)	(13,908.15)	(14,041.28)	133.13
Prior Year Fund Balance	36,918.40	50,959.68	(14,041.28)
Total Fund Balance	23,010.25	36,918.40	(13,908.15)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
BASF CONSTRUCT. CHEM. FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$2,500.00	\$2,500.00	\$0.00
Scholarships & Fellowships	7,000.00	7,867.20	(867.20)
Finalist Expenses	3,633.84	4,591.06	(957.22)
Total Operating Expen.	13,133.84	14,958.26	(1,824.42)
Net Operating Inc. (Loss)	(13,133.84)	(14,958.26)	1,824.42
Investment Income	116.50	201.41	(84.91)
Total Income (Loss)	(13,017.34)	(14,756.85)	1,739.51
Prior Year Fund Balance	23,332.47	38,089.32	(14,756.85)
Total Fund Balance	10,315.13	23,332.47	(13,017.34)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
ELMER BAKER STUDENT FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$15,000.00	\$0.00	\$15,000.00
Total Operating Revenue	15,000.00	0.00	15,000.00
Operating Expenses			
Payroll	2,500.00	2,500.00	0.00
Scholarships & Fellowships	0.00	7,000.00	(7,000.00)
Finalist Expenses	887.30	5,732.34	(4,845.04)
Total Operating Expen.	3,387.30	15,232.34	(11,845.04)
Net Operating Inc. (Loss)	11,612.70	(15,232.34)	26,845.04
Investment Income	80.50	82.34	(1.84)
Total Income (Loss)	11,693.20	(15,150.00)	26,843.20
Prior Year Fund Balance	2,879.57	18,029.57	(15,150.00)
Total Fund Balance	14,572.77	2,879.57	11,693.20

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
BAKER CONC. CONSTRUCT, INC. MGMT STUDENT FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Operating Expenses			
Payroll	\$5,000.00	\$5,000.00	\$0.00
Scholarships & Fellowships	14,000.00	7,000.00	7,000.00
Finalist Expenses	6,051.82	6,890.86	(839.04)
Total Operating Expen.	25,051.82	18,890.86	6,160.96
Net Operating Inc. (Loss)	(25,051.82)	(18,890.86)	(6,160.96)
Investment Income	147.35	268.11	(120.76)
Total Income (Loss)	(24,904.47)	(18,622.75)	(6,281.72)
Prior Year Fund Balance	31,441.36	50,064.11	(18,622.75)
Total Fund Balance	6,536.89	31,441.36	(24,904.47)

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
RICHARD STEHLY MEMORIAL SCHOLARSHIP FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$5,775.00	\$2,850.00	\$2,925.00
Total Operating Revenue	5,775.00	2,850.00	2,925.00
Operating Expenses			
Scholarships & Fellowships	3,000.00	3,000.00	0.00
Total Operating Expen.	3,000.00	3,000.00	0.00
Net Operating Inc. (Loss)	2,775.00	(150.00)	2,925.00
Investment Income	165.68	153.13	12.55
Total Income (Loss)	2,940.68	3.13	2,937.55
Prior Year Fund Balance	24,398.41	24,395.28	3.13
Total Fund Balance	27,339.09	24,398.41	2,940.68

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
W Gene Corley Scholarship FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$28,770.00	\$0.00	\$28,770.00
Total Operating Revenue	28,770.00	0.00	28,770.00
Operating Expenses			
Net Operating Inc. (Loss)	28,770.00	0.00	28,770.00
Investment Income	73.21	0.00	73.21
Total Income (Loss)	28,843.21	0.00	28,843.21
Total Fund Balance	28,843.21	0.00	28,843.21
<i>Additional Future Pledges</i>	<i>5,500.00</i>	<i>0.00</i>	<i>5,500.00</i>

ACI Foundation
Statement of Income and Expenditures
For the Twelve Months Ending December 31, 2013

	YTD Actual	Last YTD Actual	Variance
RICHARD STEHLY FELLOWSHIP FUND ACTIVITY			
Operating Revenue			
Donation Revenue	\$80,588.44	\$0.00	\$80,588.44
Total Operating Revenue	80,588.44	0.00	80,588.44
Operating Expenses			
Postage	0.00	10.55	(10.55)
Total Operating Expen.	0.00	10.55	(10.55)
Net Operating Inc. (Loss)	80,588.44	(10.55)	80,598.99
Investment Income	139.10	60.69	78.41
Total Income (Loss)	80,727.54	50.14	80,677.40
Prior Year Fund Balance	10,254.34	10,204.20	50.14
Total Fund Balance	90,981.88	10,254.34	80,727.54