

To: "Rossberg, Jim" <jrossberg@asce.org>
cc: "Reid, Susan" <sreid@asce.org>, "Julio Ramirez" <ramirez@ecn.purdue.edu>

Subject: RE: TY Lin

Good morning, Jim,

I hope your day has begun well. At least the sky's a beautiful Carolina Blue.

The T.Y. Lin Award could not be presented in 2010, as the Temporary Restricted Fund (the spendable fund) was nearly \$2,000 in the red.

The February 2010 financial report, the most current available, shows the following improvement:

Permanently Restricted Fund (Endowment) - \$27,000 (required level)
Temporary Restricted Fund (Spendable) - \$639

We anticipate investment earnings will allow the Temporary Restricted Fund to continue to grow, allowing the award to be presented in 2011. We will continue to monitor award funds with a particular eye on low-performing funds.

jane

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-----Original Message-----

From: Rossberg, Jim
Sent: Wednesday, March 24, 2010 8:29 AM
To: Alspach, Jane
Cc: Reid, Susan; Julio Ramirez
Subject: TY Lin

Was this award made this year? Is the endowment level back so that it may be awarded in future years?

Jim Rossberg
Director, SEI of ASCE
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